



TechnipFMC awarded subsea contract in Australia

July 26, 2018

LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Jul. 26, 2018-- TechnipFMC (NYSE: FTI) (PARIS: FTI) has been awarded a subsea installation contract by Chevron Australia, for the Gorgon Stage Two development, located offshore Western Australia in water depths ranging from 250 to 1,340 meters.

The contract covers the project management and engineering, transportation, installation and pre-commissioning of umbilicals and flying leads as well as manifolds. The award also includes fabrication, transportation, installation and testing of rigid spools.

TechnipFMC will leverage local capabilities as well as its global state-of-the-art pipelay fleet for the offshore campaign.

Hallvard Hasselknippe, President of TechnipFMC's Subsea business, commented: *"We are pleased TechnipFMC has been selected for this significant contract. We value our long-term, collaborative relationship and are committed to bring the best assets and our solid experience in project execution, fabrication and installation to the field."*

The Gorgon project is operated by Chevron Australia and is a joint venture of the Australian subsidiaries of Chevron (46.3%), ExxonMobil (25%), Shell (25%), Osaka Gas (1.25%), Tokyo Gas (1%) and JERA (0.417%). The Phase 2 development aims to upgrade the project's existing subsea facilities to ensure production is maintained for future gas supply.

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Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "estimated", "aimed", "scheduled" and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. Known material factors that could cause our actual results to differ from those in the forward-looking statements include the Company's ability to successfully deliver, and Chevron's acceptance of, the subsea products ordered. For additional information regarding known material factors that could cause actual results to differ from projected results, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Registration Statement on Form S-4, Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

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About TechnipFMC

TechnipFMC is a global leader in subsea, onshore/offshore, and surface projects. With our proprietary technologies and production systems, integrated expertise, and comprehensive solutions, we are transforming our clients' project economics.

We are uniquely positioned to deliver greater efficiency across project lifecycles from concept to project delivery and beyond. Through innovative technologies and improved efficiencies, our offering unlocks new possibilities for our clients in developing their oil and gas resources.

Each of our more than 37,000 employees is driven by a steady commitment to clients and a culture of purposeful innovation, challenging industry conventions, and rethinking how the best results are achieved.

To learn more about us and how we are enhancing the performance of the world's energy industry, go to TechnipFMC.com and follow us on Twitter @TechnipFMC.

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