



## Technip awarded contract for the GJØA field development in Norway

June 18, 2008

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Technip has been awarded by StatoilHydro an engineering, procurement, construction and installation (EPCI) lumpsum contract, worth approximately €60 million, for the Gjøa oil field development. This field is located in blocks 35/9 and 36/7 on the Norwegian Continental Shelf.

Technip's operating center in Oslo, Norway, will execute the contract, which includes:

- installation engineering,
- procurement of installation equipments,
- fabrication and installation of subsea structures, spools\* and protection covers,
- tie-in and commissioning.

The detailed design and the other equipments will be provided by StatoilHydro.

Offshore installation is scheduled for 2009. This will be the first major campaign performed by Technip's new built diving support vessel Skandi Arctic.

This contract follows the pipeline installation contract recently awarded by StatoilHydro to Technip for the same field.

\* Spool: short length pipe connecting a subsea pipeline and a riser, or a pipe and a subsea structure.

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With a workforce of 23,000 people, Technip is a worldwide leader in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operating centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA. ISIN **FR0000131708**