



Technip awarded umbilicals contract in Norway

September 8, 2008

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Technip announces that its wholly-owned subsidiary Duco Ltd. has been awarded by BP Norge AS a lumpsum EPC(1) contract, worth approximately € 20 million, for the Skarv field development. This field is located on the Norwegian continental shelf, in water depths ranging from 350 to 450 meters.

The contract covers engineering, procurement, project management services and fabrication of two dynamic umbilicals(2) (total length 1.5 kilometers), six static umbilicals (total length 23.1 kilometers) and one fiber optic cable (total length 9.1 kilometers).

The umbilical systems will be manufactured by Duco in its facility in Newcastle, United Kingdom. The project is scheduled for delivery in 2010.

The award marks a new step in the successful collaboration between Technip and BP, as well as Duco's first major contract with BP in Norway. It follows Duco's proven track record in the supply of umbilical systems to BP, in the UK North Sea, Gulf of Mexico, West Africa and Asia-Pacific markets.

(1) EPC: engineering, procurement and construction

(2) Umbilical: an assembly of hydraulic hoses which can also include electrical cables or optic fibers used to control subsea structures from a platform or a vessel.

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With a workforce of 23,000 people, Technip is a worldwide leader in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operating centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA. ISIN **FR0000131708**