



TechnipFMC Receives Integrated EPCI (iEPCI™) Letter of Award (LOA) for Energean's Karish North Development in Israel

February 23, 2021

LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Feb. 23, 2021-- TechnipFMC (NYSE:FTI) (PARIS:FTI) has received a letter of award (LOA) by Energean Israel Limited for the development of the Karish North field, located offshore Israel.

TechnipFMC will design, manufacture, deliver and install subsea equipment including the subsea production system, rigid flowlines and umbilicals as a tieback to the 'Energean Power' FPSO as well as the second gas export riser.

Jonathan Landes, President Subsea at TechnipFMC, commented: *"We are delighted to partner again with Energean. This LOA demonstrates the value of our in-depth field knowledge and previous experience with Energean through the Karish main development, awarded to TechnipFMC in 2018. Early client engagement, leveraging our iFEED™ capability, as well as our ability to offer a full suite of services and global experience, form part of our unique fully integrated EPCI (iEPCI™) offering. We look forward to further expanding our partnership with Energean through the development of Karish North."*

Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "believe", "estimated" and other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. For information regarding known material factors that could cause actual results to differ from projected results, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

About TechnipFMC

TechnipFMC is a leading technology provider to the traditional and new energies industries; delivering fully integrated projects, products, and services.

With our proprietary technologies and comprehensive solutions, we are transforming our clients' project economics, helping them unlock new possibilities to develop energy resources while reducing carbon intensity and supporting their energy transition ambitions.

Organized in two business segments —Subsea and Surface Technologies — we will continue to advance the industry with our pioneering integrated ecosystems (such as iEPCI™, iFEED™ and iComplete™), technology leadership and digital innovation

Each of our approximately 20,000 employees is driven by a commitment to our clients' success, and a culture of strong execution, purposeful innovation, and challenging industry conventions.

TechnipFMC uses its website as a channel of distribution of material company information. To learn more about how we are driving change in the industry, go to www.TechnipFMC.com and follow us on Twitter @TechnipFMC.

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