



Technip awarded an important five-year Inspection, Repair and Maintenance contract by ConocoPhillips U.K.

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Technip was awarded a five-year inspection, repair and maintenance (IRM) frame agreement contract by ConocoPhillips (U.K.) Limited for various assets in the Central, Southern North Sea and East Irish Sea.

The contract covers diver repair and maintenance solutions for the company's existing U.K. subsea infrastructure.

Technip's operating center in Aberdeen, Scotland, will execute the contract, which will run from 2012 until 2016, with two two-year options to extend it. Vessels from Technip's fleet, including the Orelia, the Skandi Achiever and the Wellserver, will be used for this project.

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 30,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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